

# ESALIENS GLOBAL FIXED INCOME MULTI STRATEGY

## risk and reward profile



Risk indicator is presented in accordance with the Key Information Document. The indicator is calculated based on the historical volatility of the subfund's rates of return resulting from the implemented investment policy and may change in the future. Even the lowest risk category does not mean that the sub-fund is risk-free. Other risk factors related to investing in the sub-fund, which are not included in the indicator, are presented in the Key Information Document and the Fund Prospectus.

## investor profile

The sub-fund is targeted at an investor who:

- is seeking to achieve a rate of return higher than global debt securities indices within 2-year periods;
- is looking for a fund with an active and flexible investment policy focused on opportunities;
- accepts moderate investment risk associated with investments in government and non-government debt securities issued in different countries and denominated in different currencies.

The sub-fund may be intended, among other things, for systematic savings within long-term saving and pension programmes (CPO, IKE, IKZE).

The sub-fund performance should not be assessed in periods shorter than 2 years.

## investment process

The sub-fund invests between 70% and 100% of its assets in titles of **FTGF Western Asset Global Multi Strategy Fund** (the "foreign sub-fund") segregated within Franklin Templeton Global Funds plc. Underlying sub-fund, the FTGF Western Asset Global Multi Strategy Fund, invests primarily in debt securities denominated in U.S. dollars, Japanese yen, pounds sterling, euros and other developed and developing market currencies.

The objective of the sub-fund is to generate capital appreciation by increasing the value of its investments. The sub-fund tracks as closely as possible the performance of the **FTGF Western Asset Global Multi Strategy Fund**. The sub-fund is actively managed. The participation titles of the underlying sub-fund are purchased by the sub-fund in PLN and should be hedged against currency risk in relation to the currency of the underlying sub-fund.

## sub-fund details

Type	global fixed-income
Launch date	9.10.2015
Minimum investment in sub-fund	PLN 100
Maximum up front load	3.2 %
Maximum management fee (yearly)	1.89 %
Net assets value per unit class A (NAV per unit)	PLN 108.42
Benchmark	none
Unit	PLN
Underlying sub-fund currency	USD
Underlying sub-fund's total net assets:	USD 243.02 m.

## net asset value per unit (PLN) as of 31.12.2024

	1m	3m	6m	12m	36m	60m	120m	ytd
class A	-0.86%	-1.70%	1.99%	1.21%	-3.13%	-3.25%	n/a	1.21%
	2016	2017	2018	2019	2020	2021	2022	2023
	9.91%	4.53%	-7.17%	8.55%	2.99%	-3.02%	-9.98%	6.32%

Past performance does not indicate future returns.

## asset allocation as of 31.12.2024

underlying sub-fund	94.27%	others inc. cash and cash equivalents	5.73%
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## underlying sub-fund details as of 30.11.2024

underlying sub-fund – FTGF Western Asset Global Multi Strategy Fund

## credit quality breakdown (%)

AAA	32.58
AA	1.26
A	6.15
BBB	28.00
BB	17.51
B	8.24
CCC	2.65
Cash & Cash Equivalents	3.61

## country allocation (%)

United States	55.34
United Kingdom	8.02
Mexico	3.56
Germany	2.92
Others	26.55
Cash & Cash Equivalents	3.61

## currency exposure (% of portfolio by market value)

US Dollar	91.88
Indian Rupee	2.21
Japanese Yen	1.66
Brazilian Real	1.54
Mexican Peso	1.37
Indonesian Rupiah	1.02
Polish Zloty	0.89
Chinese Renminbi	-0.98
Taiwan New Dollar	-1.25
Others	1.67

## sector breakdown (%)

Governments	31.19	EUR/UK Corporate	6.76
US Corporate	10.53	Asset-Backed Securities	6.50
Local Emerging Market	10.30	Emerging Market Corporate	4.81
EUR/UK High Yield	9.00	Others	9.92
US High Yield	7.38	Cash & Cash Equivalents	3.61

# ESALIENS GLOBAL FIXED INCOME MULTI STRATEGY

## underlying sub-fund details as of 30.11.2024 (cont.)

Number of holdings	240
Average Life	5.94 Years
Effective Duration	4.13 Years
Average Credit Quality	A-

Credit quality breakdown, country allocation, currency exposure, sector breakdown – the data refers to the underlying sub-fund as of 30 Nov 2024. Percentage values are based on total portfolio as of month-end and are subject to change at any time.



In the event of special circumstances specified in the Fund's Articles of Association, such as the liquidation of a foreign sub-fund, the Fund may, in accordance with the provisions of the Articles of Association, modify the investment policy of the sub-fund by selecting participation titles from other funds or mutual institutions.

## definitions

**Life:** The average number of years for which each component of unpaid principal on a bond, loan or mortgage remains outstanding. The weighted average life calculation provides an aggregate figure that shows how many years it will take to pay off half the outstanding principal on a bond portfolio.

**Effective duration:** Average Duration equals the weighted average maturity of all the cash flows in the portfolio and gives an indication of the sensitivity of a portfolio's bond prices to a change in interest rates. The higher the duration, the more sensitive the portfolio is to interest rate changes. Effective Duration is a calculation for bonds with embedded options (Not every portfolio will purchase bonds with embedded options). It takes into account the expected change in cash flows caused by the option, as interest rates change. If a portfolio does not hold bonds with embedded options, then the Effective Duration will be equal to the Average Duration.

**Credit quality breakdown:**ationally Recognised Statistical Rating Organisations (NRSROs) assess the likelihood of bond issuers defaulting on a bond's coupon and principal payments. The weighted average credit quality by Western Asset Management assigns each security the higher rating from three NRSROs (Standard & Poor's, Moody's Investor Services and Fitch Ratings, Ltd.). If only one NRSRO assigns a rating, that rating will be used. Securities that are not rated by all three NRSROs are reflected as such. The lower the overall credit rating, the riskier the portfolio. The credit rating is expressed as a regular letter rating (from high to low quality): AAA, AA, A, BBB, BB, ...D.

## important information – read carefully

**This is an advertising information. This material does not contain sufficient information to make an investment decision. The promoted investment means the purchase of participation units.**

Detailed information concerning ESALIENS Fixed Income Global Multi Strategy (the "Sub-fund") within ESALIENS Umbrella Foreign Specialized Open-End Investment Fund (the "Fund") is included in the Prospectus and the Key Information Document available on the [www.esaliens.pl](http://www.esaliens.pl) website, at individual fund distribution outlets as well as in written form in the registered office of ESALIENS TFI SA (Warsaw, 11a, Warecka Str.). The Prospectus as well as Key Information Document include the data required to evaluate an investment, outline the **risks connected with participation in the fund**, and inform on the related costs, charges and taxes. **Before investing in the Sub-fund, you should read the Prospectus and the Key Information Document issued for the selected Sub-fund unit class.**

Past performance is no guarantee of future returns. The Sub-funds' performance is reported before capital gains tax and the fees related to the investment units offered. Individual return rates depend on the unit purchase and redemption dates as well as on the amount of administration fee charged and the amount of tax due. The Fund does not guarantee that the Sub-fund's investment objective or a specific investment result will be achieved. Fund participants must take into account the possibility of losing at least part of their investment.

The Fund invests assets of the Sub-fund mainly in instruments other than securities (except for participation titles in foreign funds) and money market instruments. The Fund allocates the Sub-fund's assets mainly in participation units of FTGF Western Asset Global Multi Strategy Fund, a segregated Sub-fund within Franklin Templeton Global Funds plc. The underlying Sub-fund, which is the main investment instrument, is described in the Fund's prospectus. The net asset value of the Subfund may exhibit high volatility owing to the composition of the investment portfolio.

This document is intended for advertising purposes only; the graphs, diagrams and tables included herein are for illustration purposes only and do not constitute forecasts. This document does not constitute an offer within the meaning of the Polish Civil Code or a public offering within the meaning of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies, investment advice, any other advice or recommendation with respect to the purchase or sale of any financial instruments, as well as other information that suggests or recommends any investment strategies. Source of data: ESALIENS TFI SA own calculations and, to the extent of the underlying Sub-fund – the underlying Sub-fund's official materials as of the date of preparing this material. ESALIENS TFI SA, managing ESALIENS Umbrella Foreign Specialized Open-End Investment Fund, operates on the basis of the decision of 18 June 1998 issued by the Polish Securities and Exchange Commission (currently the Polish Financial Supervision Authority).